



DCCCO Multipurpose Cooperative

APPLICATION FOR LOAN

	APPLICANT	SPOUSE
Name:		
Home Address:		
Phone Number:		
Employer:		
Employer Address:		
Employer Phone Number:		
Monthly Salary/Estimated Income:		
Other Monthly Source & Income:		
Total Monthly Expenses:		
Net Disposable Family Income:		
Number of Dependents:		
DCCCO ID No./Share Capital		

	CO-MAKER 1	CO-MAKER 2
Name:		
Home Address:		
Phone Number:		
Employer:		
Employer Address:		
Employer Phone Number:		
Monthly Salary/Estimated Income:		
Other Monthly Source & Income:		
Total Monthly Expenses:		
Net Disposable Family Income:		
Number of Dependents:		
DCCCO ID No./Share Capital		

I hereby apply for a loan of _____ PESOS (PHP _____).

Payable for a period of _____ months to be repaid in monthly installments of _____ PESOS (PHP _____) plus interest at the rate of ____% per month based on the unpaid balance.

Purpose:_____.

Declaration:

I, _____, hereby apply for a loan from DCCCO Multipurpose Cooperative in the amount stated above.

I hereby authorize DCCCO Multipurpose Cooperative and its representatives to do credit investigation and background information for the loan processing, including but not limited to credit reports, income statements, and collateral valuation.

I confirm that all the information provided in this application form is true, accurate, and complete to the best of my knowledge. I understand that any false or misleading information may lead to the rejection of my loan application or termination of the loan if approved.

By signing this loan application, I also give my consent to DCCCO Multipurpose Cooperative to process my personal data in accordance with the cooperative's privacy policy.

Applicant's Signature: _____	Date: _____
Spouse's Signature: _____	Date: _____
Co-Maker 1's Signature: _____	Date: _____
Co-Maker 2's Signature: _____	Date: _____

DO NOT FILL UP TO THIS POINT

Membership Classification:		Length of Membership		Type of loan:	
Collateral/s:		Months		Year	Provident Productive
Processed/Evaluated by/ Date:				Remarks:	
Verified by (Loans Officer)/Date:				Remarks:	
Amount Approved:	Date Approved:		Approved By:		

PROMISSORY NOTE

Loan No: _____ Date: _____

Amount Granted: _____
[Amount in Words and Numbers]

I, _____, residing at _____,
[Borrower's Name] [Borrower's Address]

jointly and solidarity with my spouse, _____, residing at _____, and co-makers:
[Spouse's Name] [Spouse's Address]

_____, residing at _____,
[Co-maker 1's Name] [Co- maker 1's Address]

_____, residing at _____,
[Co-maker 2's Name] [Co- maker 2's Address]

hereby promise to pay to the order of DCCCO Multipurpose Cooperative, with principal offices located at _____ [Cooperative's Address], the sum of _____ [Amount in Words and Numbers], Philippine currency, together with interest thereon at the rate of ____% per annum, diminishing balance.

TERMS OF PAYMENT: The loan shall be repaid in _____ [Number of Installments] equal consecutive monthly installments of _____ [Monthly Installment Amount] commencing on _____ [Commencement Date]. Each installment shall be due and payable on the _____ [Due Date] of each month thereafter until the entire amount, together with all accrued interests, shall have been fully paid.

ASSIGNMENT OF SHARE CAPITAL AND DEPOSITS: As additional security for this loan, I/We hereby assign and transfer ownership of my/our share capital and deposits in DCCCO Multipurpose Cooperative to be applied in the event of default in the payment of this promissory note.

PRIVACY NOTICE: In compliance with the Data Privacy Act of 2012 (Republic Act No. 10173), I/We consent to the collection, processing, and storage of personal data provided herein for credit evaluation and other legitimate purposes related to the loan application and servicing.

CREDIT INFORMATION CORPORATION (CIC) REQUIREMENTS: I/We authorize DCCCO Multipurpose Cooperative to obtain credit information from the Credit Information Corporation (CIC) or any other credit bureau duly accredited by the Bangko Sentral ng Pilipinas (BSP) to conduct credit investigation and verification.

PENALTY CLAUSE: In the event of default in the payment of any installment on its due date, I/We agree to pay a penalty of ____% per month on the amount due until fully paid.

EXCLUSIVE VENUE: I/We agree that any legal action arising out of or in connection with this promissory note shall be filed exclusively before the courts of Dumaguete City, to the exclusion of all other courts.

IN WITNESS WHEREOF, I/We have hereunto affixed our signatures this _____.
[Date of Signing]

Borrower's Signature

Spouse's Signature

Co-maker 1's Signature

Co-maker 2's Signature

ACKNOWLEDGMENT:

REPUBLIC OF THE PHILIPPINES)
City/Municipality: _____) S.S.

BEFORE ME, a Notary Public for and in _____ personally appeared:
[City/Municipality]

Name ID Type and Number

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL on this _____ at _____.
[Date of Notarization] [Location of Notary Public]

Notary Public

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.